

Economic Development Corporation 2022-23 Budget

Revenues:

Sales Tax Revenue	1,400,500	
Rental Income	400,796	
Interest Income	<u>8,000</u>	
Total Revenue		1,809,296

Expenses:

Salary Expense	142,765	
Fica	8,851	
Medicare	2,070	
TMRS	15,833	
Health insurance	10,282	
Office Supplies	2,500	
Training	18,000	
Electric Service	2,200	
Professional Fees	17,000	
Attorney Fees	10,000	
Mobile Telephone Services	1,600	
Advertising	3,000	
Service Contracts	42,000	
Subscriptions & Publications	6,300	
Dues & Memberships	3,440	
Printing & Reproduction	3,000	
Other Materials & Supplies	3,400	
Building Maintenance	16,800	
Water Service	500	
Taxes, Insurance on Real Property	<u>110,675</u>	
Total		420,217

Bond Payments

Revenue Bond 2016 Principal	140,000	
Revenue Bond 2016 Interest	68,850	
2018 CO Bond Principal	155,000	
2018 CO Bond Interest	138,125	
2020 CO Bond Principal	105,000	
2020 CO Bond Interest	105,550	
Paying Agent Fees	<u>200</u>	
Total		712,725

One Time Purchases:

Branding & Promotional Expense	<u>40,000</u>	
Total		40,000

Total Expenses **1,172,942**

Revenues over (under) expenses

636,354