

2023 Notice of Tax Rates in City of Crowley

Property Tax Rates in City of Crowley. This notice concerns the 2023 property tax rates for the City of Crowley. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given by \$100 of property value.

This year's no-new-revenue tax rate: 0.556294/\$100

This year's voter-approval tax rate: 0.579697/\$100

To see the full calculations, please visit ww.ci.crowley.tx.us for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	462,457

2023 Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues if applicable).

Description of Debt	Principal to be paid from Property Taxes	Interest to be paid from property taxes	Other amounts to be paid	Total Payment
2012 CO Bond			\$ -	\$ -
2016 CO Bond	\$ 145,000	\$ 44,450		\$ 189,450
2018 CO Bond	\$ 290,000	\$ 228,319		\$ 518,319
2021 GO Refunding Bond	\$ 230,000	\$ 82,450		\$ 312,450
2013 GO Refunding Bond	\$ 235,000	\$ 5,311		\$ 240,311
2017 GO Refunding Bond	\$ 460,000	\$ 85,525		\$ 545,525
2021 CO Bond	\$ 260,000	\$ 399,125		\$ 659,125
Paying Agent Fees	\$ -	\$ -	\$ 600	\$ 600
Total required for 2023 Debt Service				\$ 2,465,780
- Amount (if any) paid from funds listed in unencumbered funds				\$ -
- Amount (if any) paid from other resources				\$ -
- Excess collections last year				\$ 229,962
= Total to be paid from taxes in 2023				\$ 2,235,818
+ Amount added in anticipation that the unit will collect 100.000% of its taxes in 2023				\$ -
= Total Debt Levy				\$ 2,235,818

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Lori Watson

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