

2013 Property Tax Rates in the City of Crowley

This notice concerns 2013 property tax rates for the City of Crowley. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$ 3,023,365
Last year's debt taxes	\$ 1,561,962
Last year's total taxes	\$ 4,585,327
Last year's tax base	\$ 685,380,792
Last year's total tax rate	0.669019/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 4,458,837
÷ This year's adjusted tax base (after subtracting taxes on lost property)	\$ 666,463,092
= This year's effective tax rate	0.669029/\$100

This year's rollback rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, and/or enhanced indigent health care expenditures)	\$ 2,963,845
÷ This year's adjusted tax base (after subtracting taxes on lost property)	\$ 666,463,092
= This year's effective tax rate	0.444712/\$100
x 1.08 = this year's maximum operating rate	0.480288/\$100
+ This year's debt rate	0.213307/\$100
= This year's total rollback rate	0.693595/\$100

Statement of Increase/Decrease

If City of Crowley adopts a 2013 tax rate equal to the effective tax rate of 0.669029 per \$100 of value, taxes would increase compared to 2012 taxes by \$ 121,393.