

**MINUTES OF THE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS
HELD Thursday, June 4, 2020.**

The Economic Development Corporation Board of Directors met on Thursday, June 4, 2020, at 6:00p.m. in the City Council Chambers, 201 East Main Street, Crowley City Hall, Crowley, Texas.

CALL TO ORDER/ ROLL CALL

President Christine Gilbreath called the Session to order for the Economic Development Corporation at 6:00p.m. City Secretary Carol Konhauser called roll and noted a quorum was present.

Present were President Christine Gilbreath
 Member Billy P. Davis
 Member Carl Weber
 Member Johnny Shotwell
 Member Alex Hogan
 Member Jim "Mac" McDonald

Absent: Member Dallas Park

EDC BUSINESS

1. Discuss and consider approving the minutes from the EDC meeting held on May 7, 2020.

Member Jim McDonald made the motion to approve the minutes as presented, second by Member Alex Hogan, the EDC Board of Directors voted unanimously to approve the motion as presented. Motion carried 6-0.

2. Discuss and consider approval of expenditures for the purchase of property in the downtown district.

City Manager Robert Loftin explained that the amount is only the purchase price and he suggested approving the amount to include closing costs and additional incidentals associated with the purchase of the property.

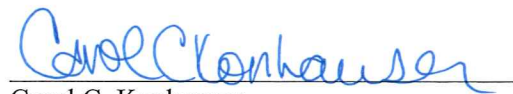
President Christine Gilbreath asked if the amount included demolition and paving costs and City Manager stated it did not.

Member Jim McDonald made the motion to approve purchase of the property located at 230 E Main St in the amount of \$1.7 million and authorize the Executive Director of the EDC to execute the contract as well as expend up to an additional \$50,000 for closing costs and incidentals; second by Member Billy Davis, the EDC Board of Directors voted unanimously to approve the motion as presented. Motion carried 6-0.

As there was no further business, President Christine Gilbreath adjourned the meeting at 6:06 p.m.

ATTEST:


Christine Gilbreath
President EDC Board of Directors


Carol C. Konhauser
EDC Secretary