Notice of Public Hearing on Tax Increase

The City of Crowley will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.263323 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 16, 2018 at 7:00 PM at City Hall 201 E. Main Street, Crowley, TX 76036

The second public hearing will be held on September 6, 2018 at 7:00 PM at City Hall 201 E. Main Street, Crowley, TX 76036.

The members of the governing body voted on the proposal to consider the tax increase as follows:

Mayor Billy Davis, Member Christine Gilbreath, Member Jesse

Johnson, Member Tina Pace, Mayor Pro Tem Johnny Shotwell,

Member Carl Webber III

AGAINST:

FOR:

PRESENT and not voting:

ABSENT: Member Jerry Beck

The average taxable value of a residence homestead in City of Crowley last year was \$135,042. Based on last year's tax rate of \$0.719000 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$970.75.

The average taxable value of a residence homestead in the City of Crowley this year is \$147,454. If the governing body adopts the effective tax rate for this year of \$0.670313 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$988.40.

If the governing body adopts the proposed tax rate of \$0.719000 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1060.19.

Members of the public are encouraged to attend the hearings and express their views.

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CROWLEY

A tax rate of \$0.719000 per \$100 valuation has been proposed by the governing body of City of Crowley. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Crowley proposes to use revenue attributable to the tax rate increase for the purpose of increasing city services.

•	PROPOSED TAX	\$0.719000 per \$100
•	PRECEDING YEAR'S TAX RATE	\$0.719000 per \$100
•	EFFECTIVE TAX RATE	\$0.670313 per \$100
•	ROLLBACK TAX RATE	\$0.722870 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Crowley from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Crowley may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Lori M. Watson, Assistant City Manager/Finance Director City of Crowley 201 E. Main Street Crowley TX 76036 817-297-2201 lwatson@ci.crowley.tx.us ci.crowley.tx.us

You are urged to attend and express your views at the following public hearings on proposed tax rate: First Hearing: 08/16/2018 7:00 PM at City Hall 201 E. Main Crowley TX 76036 Second Hearing: 09/06/2018 7:00 PM at City Hall 201 E. Main Crowley TX 76036